



Home Loan Protection

Protect what's close to home.

Combined Financial Services Guide and Product Disclosure Statement
including policy terms.

1 March 2010

Product Disclosure Statement

Insurer

St.George Life Limited (St.George Life)

ABN 88 076 763 936 AFS Licence No. 240900

Representative

St.George Bank - A Division of Westpac Banking Corporation (St.George Bank)

ABN 33 007 457 141 AFSL 233714.

Contact details for St.George Life and St.George Bank

Locked Bag 1, Kogarah NSW 1485

Phone: 02 9952 0930

Fax: 02 9952 1076

Email: insurance@stgeorge.com.au

About this Product Disclosure Statement (PDS)

This Product Disclosure Statement contains information about the Home Loan Protection insurance policy. It will help you to decide whether this policy is right for you.

The insurer is St.George Life, which is a subsidiary of Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714. In this PDS “we” refers to St.George Life, except where otherwise indicated. St.George Life is responsible for this PDS.

About Home Loan Protection

The Home Loan Protection insurance policy is designed to:

- pay a lump sum if you are diagnosed with a terminal illness or die (**Life Cover**) or are diagnosed with a covered medical condition (**Recovery Cover**); and
- pay a monthly amount (**Repayment Cover**) if you cannot work due to:
 - injury or illness (**Disability Cover**), or
 - involuntary unemployment (**Involuntary Unemployment Cover**).

This is a summary of the cover only. The cover provided is as set out in this PDS and the policy schedule, which you will receive if we accept your application.

You can choose between these combinations of cover:

- Life Cover (with Recovery Cover) and Repayment Cover;
- Life Cover (with Recovery Cover) only; or
- Repayment Cover only.

What levels of cover are available?

Life Cover

You can have Life Cover up to the value of your approved home loan at your loan start date, subject to a limit of \$600,000.

If you choose Life Cover, we also give you Recovery Cover to the value of 2.5% of your Life Cover or \$10,000, whichever is less. The covered medical conditions (which are defined in the “Definitions” section on page 8) are:

- cancer;
- stroke;
- heart attack;
- heart surgery; and
- coronary artery bypass surgery.

Repayment Cover

You can have Repayment Cover up to the value of your monthly home loan repayment at your loan start date, subject to a limit of \$6,000 per month.

Repayment Cover includes:

- Disability Cover, which is subject to a total benefit period of 24 months for all claims under the policy; and
- Involuntary Unemployment Cover, which is subject to a total benefit period of 3 months for all claims under the policy and a total benefit amount of \$6,000 for all claims under the policy.

Table of benefits

The table of benefits below shows the cover provided by the policy and the benefit limits.

Cover	Benefit limits
Life Cover	<p>If you are first diagnosed with a terminal illness or die during the period of insurance, we will pay the Life Cover sum insured shown in the policy schedule.</p> <p>Example 1: <i>Your policy has a Life Cover sum insured of \$300,000. If you are diagnosed with a terminal illness, we pay \$300,000.</i></p> <p>Example 2: <i>Your policy has a Life Cover sum insured of \$400,000. If you die, we pay \$400,000.</i></p> <p>For the purposes of this cover terminal illness means you have been diagnosed as having a life expectancy of less than 12 months, as confirmed by a registered medical practitioner approved by us.</p> <p>We will only pay the Life Cover benefit (including terminal illness) once for each insured person.</p>
Recovery Cover (comes with Life Cover for no extra charge)	<p>If you first suffer or are first diagnosed with a covered medical condition during the period of insurance, we will pay the lesser of 2.5% of your Life Cover sum insured or \$10,000. The covered medical conditions (which are defined in the “Definitions” section on page 8) are:</p> <ul style="list-style-type: none"> ● cancer; ● stroke; ● heart attack; ● heart surgery; and ● coronary artery bypass surgery. <p>Example 1: <i>Your policy has a Life Cover sum insured of \$300,000. You therefore have Recovery Cover to the value of \$7,500 (i.e. 2.5% of \$300,000). You suffer a stroke for the first time. We pay \$7,500.</i></p> <p>Example 2: <i>Your policy has a Life Cover sum insured of \$500,000. You therefore have Recovery Cover to the value of \$10,000 (i.e. the \$10,000 limit applies). You suffer a heart attack for the first time. We pay \$10,000.</i></p> <p>We will only pay the Recovery Cover benefit once for each insured person. Payment of the Recovery Cover benefit will not reduce the Life Cover benefit.</p>
Repayment Cover	<p>Disability Cover</p> <p>If you become disabled during the period of insurance due to injury or illness, after a 30-day waiting period we will pay a monthly benefit until you cease to be disabled or return to any gainful occupation (whichever occurs first).</p> <p>This is subject to a total benefit period of 24 months for all claims under the policy.</p> <p>The benefit is the Repayment Cover sum insured shown in the policy schedule for each full month of disability after the waiting period or, for a partial month of disability, one-thirtieth of the Repayment Cover sum insured for each day of disability, after the waiting period.</p> <p>Subject to receipt of satisfactory proof of claim, we normally make the first payment 30 days after the waiting period ends, and then make monthly payments after that.</p> <p>Example: <i>Your policy has a Repayment Cover sum insured of \$2,000 per month. After the 30-day waiting period, you are disabled for a further 20 months. We pay a total of \$40,000. Normally, we make your first payment of \$2,000, 60 days after you become disabled (i.e. 30 days after the waiting period ends), and then we make monthly payments of \$2,000 after that.</i></p> <p>If after an initial period of disability you become disabled again from the same or a related cause within 6 months, the further period of disability will be treated as a continuation of the initial period of disability and the 30-day waiting period will not apply.</p>

Table of benefits continued.

Cover	Benefit limits
Repayment Cover (continued)	<p>For the purposes of this cover:</p> <ul style="list-style-type: none"> ● you are disabled if due to injury or illness, you are unable to attend or engage in your usual profession, business or occupation and you are under the care of, and following the treatment recommended by, a medical practitioner approved by us; ● injury means bodily injury caused solely by an accident which happens by chance after the cover starts; and ● illness means sickness or disability which first shows symptoms after the cover starts. <hr/> <p>Involuntary Unemployment Cover</p> <p>If you become involuntarily unemployed during the period of insurance, after a 30-day waiting period we will pay a monthly benefit until you become gainfully employed. This is subject to a total benefit period of 3 months for all claims under the policy and a total benefit amount of \$6,000 for all claims under the policy.</p> <p>The benefit is the Repayment Cover sum insured shown in the policy schedule for each full month of involuntary unemployment after the waiting period or, for a partial month of involuntary unemployment, one-thirtieth of the Repayment Cover sum insured for each day of involuntary unemployment after the waiting period.</p> <p>Subject to receipt of satisfactory proof of claim, we normally make the first payment 30 days after the waiting period ends, and then make monthly payments after that.</p> <p><i>Example 1: Your policy has a Repayment Cover sum insured of \$2,000. After the 30-day waiting period, you are unemployed for a further 2 months. We pay a total of \$4,000. Normally, we make your first payment of \$2,000, 60 days after you become unemployed (i.e. 30 days after the waiting period ends), and then we make your second payment of \$2,000 one month after that.</i></p> <p><i>Example 2: Your policy has a Repayment Cover sum insured of \$1,500. After the 30-day waiting period, you are unemployed for a further 4 months. We pay a total of \$4,500 (i.e. we pay the monthly benefit of \$1,500 for the total benefit period of 3 months for all claims).</i></p> <p><i>Example 3: Your policy has a Repayment Cover sum insured of \$2,500. After the 30-day waiting period, you are unemployed for a further 3 months. We pay a total of \$6,000 (i.e. we pay the total limit of \$6,000 for all claims).</i></p> <p>For the purposes of this cover, you are involuntarily unemployed if, after the cover starts:</p> <ul style="list-style-type: none"> ● you are employed by someone else and the role that you were performing is no longer required by your employer and your employment ends; or ● you are self-employed or in a partnership and your business stops operating due to actual or imminent insolvency or business factors beyond your reasonable control.
Repayment Cover	We do not pay both Disability Cover benefits and Involuntary Unemployment Cover benefits in respect of the same period. In other words, at any one time we pay only one of these benefits.

Double Cover

Where there are 2 borrowers, you can choose to cover just 1 borrower (**single cover**) or both borrowers (**double cover**). With double cover, the benefit limits apply separately to each borrower. This means that if both of you become eligible for the same benefit, we pay that benefit twice.

***Example:** You and your partner take a home loan of \$400,000 with initial monthly repayments of \$3,500. You both take Life Cover of \$400,000 (including Recovery Cover of \$10,000) and Repayment Cover of \$3,500 per month. You both die in an accident. We pay a total of \$800,000 (i.e. \$400,000 for each insured person).*

Payment options

You can choose between 2 payment options: monthly premium or single premium.

Monthly premium

This option can be taken at any time and is payable by bank account or credit card debit.

You can choose a sum insured up to the value of your approved home loan or monthly repayment at your loan start date.

Single premium

This option can only be taken at the time you apply for your home loan and is only available with eligible St. George Bank loans. Your sum insured will be equal to the value of your approved home loan or monthly repayment at your loan start date.

The premium is included in the amount you borrow, or you can pay it yourself.

The single premium pays for the first 5 years of cover. After that the premium is payable monthly. We will write to you towards the end of the first 5 years so you can provide your bank account or credit card details.

Cover if your home loan is terminated

If you choose the single premium option and your home loan ends within 5 years of the loan start date (e.g. because you pay it out), the policy ends automatically by law and we must give a premium refund. We will offer to reinstate the policy and the premium will become payable monthly. In applying the benefit limits under the new policy, any benefits paid to you under the original policy will be taken into account.

If you choose the monthly premium option and your home loan is terminated, the policy does not end.

Double Cover

If we pay a Life Cover benefit within 5 years of the loan start date, and this pays out your loan, the policy ends automatically by law. We will offer to reinstate the policy for the surviving insured and the premium will become payable monthly. In applying the benefit limits under the new policy, any benefits paid to the surviving insured under the original policy will be taken into account.

Example 1: You take Repayment Cover of \$2,000 per month under the single premium option. You make a Disability Cover claim and we pay you \$10,000. After 2 years you receive a large inheritance and pay out your home loan. Your policy ends automatically by law and we give you a premium refund. You decide to reinstate the cover and switch to the monthly premium option. Your Disability Cover benefits under the new policy are reduced by the Disability Cover benefits paid to you under the original policy but in all other respects your new policy provides the same cover as the original policy did.

Example 2: You and your partner both take Life Cover of \$400,000 under the single premium option. After 3 years your partner dies. At that time the outstanding balance of your loan has reduced to \$300,000. We pay \$300,000 to pay out your loan and the remaining \$100,000 to you. Your policy ends automatically by law and we give you a premium refund. You decide to reinstate the cover for yourself. Your new policy provides the same cover for you as the original policy did.

About the premium

What happens if your premium is not paid?

If you do not pay your premium by the due date, we may cancel your policy by giving you 35 days' written notice of cancellation. The notice period will start on the day we post the notice of cancellation to you.

How is the premium calculated?

The amount of the premium depends on a number of factors including your age, sex, smoking status, occupation, the type of cover, the sum insured, number of applicants, the payment option you select, and other information you provide in your application (such as your state of health). The premium includes stamp duty.

Your initial premium will be shown on the policy schedule. We may increase your premium on each 5th anniversary of the policy start date or if we increase premium rates for all Home Loan Protection policies in the same risk category as determined by us. We will give you 35 days' written notice of any premium increase. The notice period will start on the day we post the letter to you.

Who can apply?

You can apply if you are:

- aged between 18 and 59 years;
- applying for, or have, a residential home loan; and
- ordinarily a resident of Australia or New Zealand.

Also, to apply for Repayment Cover you must be working at least 20 hours per week in continuous and regular employment (including self-employment or in a partnership). Continuous and regular employment means that for at least 6 months immediately prior to your policy start date, you have been working consistently for financial gain in a position that is not seasonal, temporary or under a fixed-term non-renewable contract.

When does the cover begin and end?

If you apply for cover within your St. George Bank home loan application and your loan does not settle, the policy does not start. If you wish to take cover, you will need to apply again for the monthly premium option by completing the application form in this PDS.

The policy begins on the policy start date shown in the policy schedule.

A particular cover begins on the cover start date shown in the policy schedule and ends on the earlier of these dates:

- the cover expiry date shown in the policy schedule; or
- the date the cover is cancelled by you or us (see the "Cancelling the policy" section on page 7).

All cover in respect of a particular insured person ends on the earliest of these dates:

- the date a Life Cover benefit is paid in respect of that insured person;
- the date the insured person ceases to ordinarily reside in Australia or New Zealand; or
- the first policy anniversary after the insured person turns 65 years of age.

The policy ends on the earliest of these dates:

- the date all covers end;
- where there is only one insured person - the date a Life Cover benefit is paid;
- where there is only one insured person - the first policy anniversary after you turn 65 years of age;
- where there is more than one insured person - the first policy anniversary after the youngest surviving insured person turns 65 years of age;
- if you have chosen the single premium option and it is within 5 years of the loan start date - the date your home loan is terminated; or
- the date the policy is cancelled by you or us (see the "Cancelling the policy" section on page 7).

If the policy ends during a period of disability or involuntary unemployment, your entitlement to the Repayment Cover benefit continues, subject to the benefit limits set out in this PDS.

Making changes to your cover

You can apply to increase your cover at any time by notifying us in writing. We may require further medical assessment. If you choose the single premium option and wish to increase your cover within the first 5 years, your additional premium will be paid monthly.

If you choose the monthly premium option you can decrease your cover at any time by notifying us in writing. The change takes effect on the next premium due date.

Some situations are not covered

We will not pay any claim for, or connected with:

Life Cover (including terminal illness)

- suicide or attempted suicide in the first 13 months after the cover start date, or any increase in the cover but only in respect of the increase;

Recovery Cover

- any condition for which you were treated or diagnosed or showed symptoms, which would cause a reasonable person to seek medical advice in the first 90 days after the cover starts. However, this does not include any condition which has been disclosed to us in the application for insurance and which we have agreed to cover;

Disability Cover

- the first 30 days of any period of disability (i.e. the waiting period);
- deliberately self-inflicted injury;
- your taking part in professional motor racing, scuba diving or aviation (other than as a fare-paying passenger); and
- childbirth, abortion or pregnancy;

Involuntary Unemployment Cover

- the first 30 days of any period of involuntary unemployment (i.e. the waiting period);
- unemployment that you were aware of prior to the cover start date, or that occurs in the first 90 days after the cover begins;
- termination during your probation period;
- termination due to serious or wilful misconduct or poor performance;
- the ending of your apprenticeship;
- the ending or non-renewal of a fixed-term contract; or
- resignation, voluntary redundancy or retirement.

How to make a claim

To make a claim, call us and ask for a claim form, then return the completed form together with the following documents (at your cost):

- death claim – proof of death, identity and age;
- terminal illness claim – a report from a medical practitioner acceptable to us confirming that you first suffered, or were first diagnosed with, a terminal illness (see page 2 for definition) during the period of insurance;
- Recovery Cover claim – a report from a medical practitioner approved by us that you first suffered, or were first diagnosed with, a covered medical condition during the period of insurance;
- Disability Cover claim – a report from a medical practitioner approved by us confirming that you are disabled (see page 3 for definition);
- Involuntary Unemployment Cover claim – proof that you became involuntarily unemployed; and proof that you are registered with Centrelink (or another organisation approved by us) as looking for work. If you were self-employed or in a partnership, the required proof includes a letter from your accountant giving details of your business ceasing to operate.

We may require you to provide further information or documentation about the claim (at your cost).

We may require reports from treating doctors and hospitals. We may require you to have a medical examination or we may require a post-mortem examination. We will pay for these reports and examinations.

We aim to assess all claims in a timely manner. However, we rely on you to provide the information required as soon as possible after the occurrence of the event giving rise to a claim.

How will we pay the benefit?

Where your loan has not been repaid

If your home loan has not been repaid, we will pay all benefits directly into your home loan account (which reduces the balance of your loan).

However, if you and your partner both have Life Cover and you both die as the result of the same accident, we will pay a proportionate part of each Life Cover benefit directly into your home loan account and pay any balance of each Life Cover benefit to your respective estates.

Where your loan has been repaid

If your home loan has been repaid and you are alive, we will pay the benefit to you.

If your home loan has been repaid and you have died and there is more than one person insured, we will pay the benefit to the surviving insured person.

If your home loan has been repaid and you have died and you are the only person insured, we will pay the benefit to the executor or administrator of your estate.

Example 1: You and your partner both have Life Cover of \$500,000. You die but are survived by your partner. At the time of your death the outstanding balance of your loan has reduced to \$200,000. We pay \$200,000 to pay out your loan and the remaining \$300,000 to your partner.

Example 2: You have Life Cover of \$500,000 and are the only person insured under the policy. At the time of your death the outstanding balance of your loan has reduced to \$200,000. We pay \$200,000 to pay out your loan and the remaining \$300,000 to your estate.

Example 3: You have Repayment Cover of \$2,000 per month. After the 30-day waiting period you are disabled for a further 18 months. After 12 months you receive a large inheritance and pay out your home loan. We pay the Repayment Cover benefit to your loan account for the first 12 months and to you for the remaining 6 months.

Cancelling the policy

During the cooling-off period

After we issue your policy schedule, you have 30 days to check that the policy meets your needs. This is known as the “cooling-off” period. If you are not satisfied, you can cancel the policy by writing to us. Any premium paid will be refunded in full, less any stamp duty. However, your cooling-off right does not apply if you have made a claim.

After the cooling-off period

You may cancel the policy at any time by notifying us in writing. If you have chosen the single premium option and you cancel within 5 years of the policy start date, the cancellation takes effect on the date we receive your request and we will refund a part of the premium in accordance with our standard formula. If you have chosen the monthly payment option, the cancellation takes effect on the next monthly premium due date.

Premium refunds

If you are entitled to a premium refund and the premium was included in the amount you borrowed, we may, in our discretion, either pay that refund to the lender (to the extent that your home loan is still outstanding) or send you a cheque. If you paid the premium yourself, we will send you a cheque.

Other information and terms

Tax implications

Generally, the premium is not tax deductible and the policy benefits are not assessable either as ordinary income or as a capital gain to you. However, once your home loan has been repaid, the premium for Repayment Cover is tax deductible and Repayment Cover benefits are assessable income to you.

These statements reflect our view of the taxation law in its present form. You should check your own tax situation with your accountant or taxation adviser.

Future Improvements

If we improve the Home Loan Protection policy terms in the future we may add these improvements to your policy. We will give you 35 days' written notice of any improvements to your policy. The notice period will commence on the day we post the letter to you.

Other

Westpac Banking Corporation does not, nor do any of its related bodies corporate (as defined in the Corporations Act 2001 [Cth]) other than the insurer, St.George Life Limited, guarantee payment of any policy benefits.

The policy is not capable of assignment without our prior written consent.

The policy is issued from our No. 1 Statutory Fund.

The policy is governed by the laws in force in New South Wales.

The information in this PDS is subject to change. If we become aware of a change that is materially adverse to you, we will issue a supplementary or replacement Product Disclosure Statement. We may also provide other updates. Any such statements or updates will be available through stgeorge.com.au or by calling St.George Life on (02) 9952 0930 for a free paper copy.

If you have a complaint

In this section "we" refers to St.George Life and St.George Bank.

If you have a complaint, please contact us first. We have a free internal dispute resolution procedure which you can access by calling (02) 9952 0930 or by writing to us. If your complaint is not resolved in this way, you can contact the Financial Ombudsman Service Limited (FOS) telephone 1300 780 808, www.fos.org.au. This is an independent and impartial body which provides a free external dispute resolution procedure.

Definitions

In this PDS:

cancer means the presence and diagnosis of one or more malignant tumours including leukaemia, lymphoma and Hodgkin's Disease that is confirmed by pathology tests and characterised by the uncontrollable growth and spread of malignant cells and the invasion and destruction of normal tissue.

The following cancers are not included in this definition:

- carcinoma in-situ (including cervical dysplasia CIN-1, CIN-2, CIN-3) or premalignant tumours.
Note: Carcinoma in-situ of the breast is included if it results directly in the removal of the entire breast. The procedure must be performed as a direct result of the carcinoma in-situ and specifically to arrest the spread of malignancy and be considered appropriate and necessary treatment;
- melanomas of less than 1.5mm maximum Breslow thickness and which are also less than Clark Level 3

depth of invasion as determined by histological examination;

- all hyperkeratoses or basal cell carcinomas of the skin;
- all squamous cell carcinomas of the skin unless it has spread to other organs;
- prostatic cancers which are histologically described as TNM classifications T1 (including T1a or T1b) or another equivalent or lesser classification;
- chronic Lymphocytic Leukaemia less than Rai stage 3 or classified as binet stages A and B;
- all Kaposi's Sarcoma; and
- other tumours associated with Human Immunodeficiency Virus (HIV) infection;

coronary artery bypass surgery means the first undergoing of coronary artery bypass grafting to one or more coronary arteries, performed via open chest surgery for the treatment of coronary artery disease where angioplasty is contra-indicated. The surgery must be considered medically necessary by a consultant cardiologist approved by us. Angioplasty, laser or other intra-arterial procedures and non-surgical techniques are excluded;

covered medical condition means:

- cancer;
- stroke;
- heart attack;
- heart surgery; and
- coronary artery bypass surgery;

disabled see page 3;

heart attack means death of a portion of heart muscle arising from inadequate blood supply to the relevant area. The basis for diagnosis must be supported by the following clinical features being present and consistent with a heart attack and will include either:

- recent electrocardiographic (ECG) changes and diagnostic elevation of cardiac enzymes CK-MB; or
- the elevation of Troponin I greater than 2.µg/L, or Troponin T greater than 0.6µg/L, or their equivalent; and
- left ventricular ejection fraction of less than 50%;

heart surgery means the undergoing of open heart surgery that is considered necessary to correct a cardiac defect, cardiac aneurysm or cardiac tumour. Valvotomy, catheter, "minimally invasive", "keyhole" surgery and similar techniques are excluded;

home loan means the residential home loan identified in your application for this policy;

illness see page 3;

involuntary unemployment see page 3;

injury see page 3;

lender means St.George Bank or other lending institution identified in your application for this policy;

medical practitioner means a person qualified and registered to practise medicine (other than you or members of your immediate family); and

PDS means Product Disclosure Statement including policy terms;

policy schedule means the most recent document that we issue to you which details the choices of cover you have made along with the sums insured;

stroke means any cerebrovascular accident or incident producing neurological sequelae lasting more than 24 hours, including infarction of brain tissue, intracranial or subarachnoid haemorrhage, embolisation from an extracranial source, but excluding reversible neurological deficit and vascular disease affecting the eye or optic nerve, transient ischaemic attacks and cerebral symptoms due to migraine;

terminal illness see page 2;

you, your and insured person means each person named as an insured person in the application, who we agree to insure; and

we, our and us refer to St.George Life, except were otherwise indicated.

Interim Life Cover

If you apply for a Home Loan Protection insurance policy, we will provide Interim Life Cover while we consider your application. The people you have nominated as insured persons for your Home Loan Protection policy will be the insured persons under this Interim Life Cover.

We will pay a benefit if an insured person dies or is first diagnosed with a terminal illness during the period of interim cover. For each nominated insured person, the benefit is the least of these amounts:

- your approved home loan amount;
- the amount of Life Cover you applied for; and
- \$600,000.

The period of interim cover starts on the date we receive your application and ends on the earliest of these dates:

- the date we accept your application;
- the date we decline your application (for any reason);
- the date St. George Bank declines your loan application;
- the date you withdraw your application;
- the date we pay a claim for interim Life Cover; and
- 60 days after the date we receive your application.

We will pay the benefit as shown on page 7.

Some situations are not covered

We will not pay any claim for:

- death or terminal illness resulting from suicide or attempted suicide; or
- death or terminal illness resulting from any medical condition in respect of which you were treated, or had symptoms which would cause a reasonable person to seek medical advice, at any time before the period of interim cover begins.

Our underwriting guidelines apply

Interim Life Cover is subject to our standard underwriting guidelines for Home Loan Protection.

This means that:

- if you have an excluded occupation, sport or pastime – your Interim Life Cover does not provide cover for death by accident arising from that occupation, sport or pastime;
- if you are not eligible for our standard offering to applicants of your age, sex, occupation and smoking status – your Interim Life Cover is subject to varied terms or a reduced sum insured; and
- if you are not eligible for a Home Loan Protection policy – you do not have Interim Life Cover.



Application for Home Loan Protection



St.George Life Limited ABN 88 076 763 936 AFS Licence No. 240900

Your duty of disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

Your duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows, or in the ordinary course of its business, ought to know; or
- where the insurer waives compliance with your duty.

If you fail to comply with your duty of disclosure and the insurer would not have entered into the contract on any terms if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time. An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premiums that would have been payable if you had disclosed all relevant matters to the insurer.

This duty continues to apply until the insurer notifies you that the risk has been accepted. It also applies before you extend, vary or reinstate a contract of life insurance.

Only complete this application if you are paying premiums by the month

Name of Lending Institution (if not St.George Bank)

Home loan application or account number

Policy Details

A premium quote can be obtained from St.George Life by calling (02) 9952 0930.

If your sum insured is less than the value of your approved home loan or monthly repayment at your loan start date, a minimum premium of \$10 per month or \$110 per year will apply.

First Insured Person	
Life Cover Sum Insured \$	Premium \$ per month
Repayment Cover Sum Insured \$	Premium \$ per month
Second Insured Person	
Life Cover Sum Insured \$	Premium \$ per month
Repayment Cover Sum Insured \$	Premium \$ per month

Note: If you have a birthday prior to the application being accepted, any policy issued will be based on the premium rates for your age at the time of acceptance.

--	--	--	--	--	--	--	--	--	--

1st Insured Person's details

Title _____ Given name(s) in full _____ Surname _____

Home Address _____ Postcode _____

Home Phone _____ Work Phone _____ Mobile _____

Date of birth _____ Sex Male Female Marital Status Single Married/De facto

Have you smoked or used a tobacco product (including cigarettes and nicotine replacement therapy) in the last 12 months? No Yes

If Yes, please advise what type (e.g. cigarettes) and average amount smoked per day

Please advise your: Height (cm) _____ Weight (kg) _____ Occupation _____

May we phone or email you if we need more information (to save time and make sure we understand your situation)?
 Yes Phone _____ or Email Address _____
 No _____

Convenient times Monday to Friday 9am to 5pm
or from _____ am/pm to _____ am/pm
 Monday Tuesday Wednesday Thursday Friday

2nd Insured Person's details

Title _____ Given name(s) in full _____ Surname _____

Home Address _____ Postcode _____

Home Phone _____ Work Phone _____ Mobile _____

Date of birth _____ Sex Male Female Marital Status Single Married/De facto

Have you smoked or used a tobacco product (including cigarettes and nicotine replacement therapy) in the last 12 months? No Yes

If Yes, please advise what type (e.g. cigarettes) and average amount smoked per day

Please advise your: Height (cm) _____ Weight (kg) _____ Occupation _____

May we phone or email you if we need more information (to save time and make sure we understand your situation)?
 Yes Phone _____ or Email Address _____
 No _____

Convenient times Monday to Friday 9am to 5pm
or from _____ am/pm to _____ am/pm
 Monday Tuesday Wednesday Thursday Friday

--	--	--	--	--	--	--	--	--	--

Further Details

- 1 Are you working 20 or more hours per week in continuous and regular employment?
- 2 Have you ever had high blood pressure, high cholesterol, diabetes, epilepsy, alcohol or drug related problems or any mental or nervous condition? **If Yes**, please provide details in the table below:
- 3 Have you ever suffered from any disease or disorder of the heart (including chest pain), circulatory system (including stroke), kidney, bladder, lung, liver (including hepatitis), stomach, bowel or cancer of any kind? **If Yes**, please provide details in the table below:
- 4 Have you ever required treatment for longer than 30 days for any of the following musculo-skeletal disorders: back pain, neck pain, arthritis or joint pain? **If Yes**, please provide details in the table below:
- 5 Have you ever had a positive HIV test or any AIDS related illness or are you in a high-risk group for AIDS or any sexually transmitted disease? **If Yes**, please provide details in the table below:
- 6 Do you have any other medical condition requiring ongoing treatment or do you contemplate seeking any medical examination, advice or treatment, including surgery, for anything not already disclosed (excluding minor complaints such as flu and colds)? **If Yes**, please provide details in the table below:

1st Insured Person		2nd Insured Person	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Question number (2-6)	Life Insured 1 or 2	Condition, illness or injury	Dates from - to	Length and type of treatment	Time off work	Degree of recovery	Name/address of doctor attended

- 7 Have two or more of your immediate relatives (either alive or deceased) ever had the same serious illness such as heart trouble, bowel cancer or breast cancer (female applicants only) before the age of 65? **If Yes**, please provide details in the table below:
- 8 Has any relative ever suffered from a hereditary condition such as Huntington's disease or polycystic kidney disease? **If Yes**, please provide details in the table below:

1st Insured Person		2nd Insured Person	
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Life Insured 1 or 2	Relation	Condition/illness	Age when diagnosed

--	--	--	--	--	--	--	--	--	--

**Declarations
by the
Insured
Persons**

Declaration

I declare that:

- I am aged between 18 and 59 years.
- I am ordinarily a resident of Australia or New Zealand.
- The information given above is true and correct.
- I agree to be bound by the terms of cover contained in this Product Disclosure Statement.
- I authorise any medical practitioner or other health service provider to disclose any information that they may possess about me to St.George Life Limited in relation to this insurance or any claim under it.

Signature of the 1st Insured Person _____ Date _____ / ____ / ____

Signature of the 2nd Insured Person _____ Date _____ / ____ / ____

Please complete the attached authority to enable your monthly premium to be deducted from your credit card or nominated account.

**Doctor's
Authorisation
(to be
completed
by the 1st
Insured
Person)**

To Doctor,

I authorise you to release details of my personal medical history to St.George Life Limited. A copy of this authorisation shall be as valid as the original.

Name of the Insured Person _____ Signature of the Insured Person _____ Date _____ / ____ / ____

**Doctor's
Authorisation
(to be
completed
by the 2nd
Insured
Person)**

To Doctor,

I authorise you to release details of my personal medical history to St.George Life Limited. A copy of this authorisation shall be as valid as the original.

Name of the Insured Person _____ Signature of the Insured Person _____ Date _____ / ____ / ____

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Credit Card Authority
 (Complete this section if you wish to pay by credit card)

I hereby authorise St.George Life Limited to charge my (tick one)

Card type: Visa MasterCard

Card Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Expiry date

		/		
--	--	---	--	--

Cardholder's name (please print)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signature

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date

		/			/		
--	--	---	--	--	---	--	--

Direct Debit Request
 (Complete this section if you wish to pay by monthly deductions from your bank, building society or credit union account)

This authorises St.George Life Limited to debit insurance premiums from your account

(Note: Direct Debiting is not available on all accounts. If in doubt, please ask your bank, building society or credit union before completing this form.)

Name of financial institution (bank, building society or credit union)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Branch Number (BSB)

--	--	--	--	--	--	--	--

Branch address

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Postcode

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Account name

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Account Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I authorise and request St.George Life Limited, User ID 77820, until further notice in writing, to debit my/our insurance premiums from my/our account described above through the direct debit system.

I acknowledge and agree that:

1. This Direct Debit Request is governed by the terms of the St.George Life Direct Debit Request Service Agreement (Agreement) which will be sent to me (and which is also available on request); and
2. St.George Life may vary the amount and frequency of future debits by giving notice to me in accordance with the terms of the Agreement.

Signature of Account Holder

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date

		/			/		
--	--	---	--	--	---	--	--

Second signature (if joint account)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date

		/			/		
--	--	---	--	--	---	--	--

Office use only: Application Checklist

Adviser details

Name

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Employee Number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Signed and dated quote attached

Branch Number (GHS)

--	--	--	--

Combined FSG/PDS given to client

All relevant sections have been completed and any alterations initialled by client

Deduction authority has been completed

Client has been advised of follow-on procedures, i.e. UHG, underwriting requirements

Doctor's authority has been fully completed

All declarations completed

Lender's Report: (Please provide any relevant information that has not already been disclosed.)

Financial Services Guide

About this Financial Services Guide (FSG)

This FSG is issued by Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 (Westpac) and is given on behalf of St.George Bank - A Division of Westpac (St.George Bank). It has been designed to help you to decide whether to use any of the financial services offered in it. This FSG contains information about:

- how St.George Bank and its employees are remunerated in relation to those services; and
- how complaints are dealt with.

In this FSG “we” refers to St.George Bank (unless otherwise specified). Westpac is responsible for this FSG.

About St.George Bank

Our contact details are shown on the inside front cover.

We are authorised to do the following in relation to the Home Loan Protection policy: arrange for the issue, variation and disposal of policies and issue Interim Life Cover (on behalf of our subsidiary, St.George Life) and provide financial product advice (on our own behalf).

About the broker

If a broker offers you the policy, the broker’s contact details will be in the box below.

Remuneration

St.George Bank

We provide a broad range of support services, such as staff and premises, to St.George Life and are paid a variable monthly fee for those services.

Employees

Our employees are paid a salary and may be eligible for annual or other performance bonuses which may take into account the amount of insurance written.

The broker

The broker may receive a commission from St.George Bank of up to 50% of the first year’s premium (including stamp duty), plus GST. There is no additional cost to you.

Privacy

In this section “we” refers to St.George Life, St.George Bank, Westpac and its related bodies corporate as defined in the Corporations Act 2001 (Cth).

We collect personal information about you so that we can provide you with insurance and administer any insurance products issued.

We may also use your personal information to tell you

about products and services offered by us, other Westpac Group[#] companies or our preferred suppliers, which may be of interest to you. If you do not want your personal information to be used in this way, you can always opt out by writing to The Operations Manager, St.George Life Limited, Locked Bag 3, Kogarah NSW 1485.

Subject to the Privacy Act 1988, you can have access to your personal information by using these same contact details. Without your personal information we cannot provide you with insurance or properly administer any insurance products issued.

We disclose personal information to third parties to assist us in providing insurance and administering the insurance products issued, and to assist us and other Westpac Group companies in developing new products and services. Those third parties (who may be overseas) may include other Westpac Group companies, consultants, contractors, business partners, mail houses, medical practitioners, reinsurers and claims handlers.

Sensitive information about you (including your health information) is protected by the Privacy Act.

A copy of our privacy policy is available on request.

If you have a complaint

See page 8 in the PDS section.

The broker (where applicable)

[#] Westpac Group means Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 and its related bodies corporate as defined in the Corporations Act 2001 (Cth).

