

Economic Calendar

November 2023



MON	TUE	WED	THU	FRI
		<p>1 AUSTRALIA CoreLogic Dwelling Prices Oct exp 1.0% prev 0.9% (12:01am) Building Approvals Sep exp 5.0% prev 7.0% (11:30am)</p> <p>CHINA Caixin Mfg PMI Oct exp 50.8 prev 50.6 (12:45pm)</p> <p>NEW ZEALAND Labour Force Survey Q3 (8:45am) Employment exp 0.4% prev 1.0% Unemployment Rate exp 3.9% prev 3.6% Pvt. Wages Ex. Overtime exp 1.0% prev 1.1%</p> <p>UNITED STATES ADP Employment Chg Oct exp 150k prev 89k (11:15pm) Construction Spending Sep exp 0.4% prev 0.5% (1:00am) ISM Mfg Oct exp 49.0 prev 49.0 (1:00am) FOMC Policy Decision (5:00am) Fed Funds Rate exp 5.375% prev 5.375%</p>	<p>2 AUSTRALIA Goods Trade Balance Sep exp \$10.4bn prev \$10.4bn (11:30am) Housing Finance Sep (11:30am) Investor exp 3.5% prev 1.6% Owner-occupier exp 4.2% prev 2.6% Total exp 4.0% prev 2.2%</p> <p>UNITED KINGDOM BoE Policy Decision (11:00pm) Bank Rate exp 5.25% prev 5.25%</p> <p>UNITED STATES Factory Orders Sep exp 2.3% prev 1.2% (1:00am) Durable Goods Orders Sep Final (1:00am)</p>	<p>3 AUSTRALIA Retail Sales Volumes Q3 exp 0.2% prev -0.5% (11:30am) RBA's Jones Panel (11:30am)</p> <p>CHINA Caixin Services PMI Oct exp 51.0 prev 50.2 (12:45pm) Current Account Q3 prev US\$64.7bn</p> <p>EURO ZONE Eur. Unemployment Rate Sep exp 6.4% prev 6.4% (9:00pm)</p> <p>UNITED STATES Employment Report Oct (11:30pm) Nonfarm Payrolls Chg exp 180k prev 336k Unemployment Rate exp 3.8% prev 3.8% Avg Hourly Earnings exp 0.3% prev 0.2% ISM Non-Mfg Oct exp 53.0 prev 53.6 (1:00am)</p>
<p>6 AUSTRALIA MI Inflation Oct y/y prev 5.7% (11:00am) ANZ Job Ads Oct prev -0.1% (11:30am)</p> <p>EURO ZONE Ger. Factory Orders Sep prev 3.9% (6:00pm) Eur. HCOB Services PMI Oct Final (8:00pm) Eur. Sentix Investor Conf. Nov prev -21.9 (8:30pm)</p>	<p>7 AUSTRALIA RBA Policy Meeting (2:30pm) Cash Rate Target exp 4.35% prev 4.10%</p> <p>CHINA Trade Balance Oct prev US\$77.8bn Exports y/y prev -6.2% Imports y/y prev -6.3%</p> <p>EURO ZONE Ger. Industrial Production Sep prev -0.2% (6:00pm) Eur. PPI Sep y/y prev -11.5% (9:00pm)</p> <p>UNITED STATES Trade Balance Sep exp -\$60.5bn prev -\$58.3bn (12:30am)</p>	<p>8 EURO ZONE Ger. CPI Oct final y/y prev 3.8% (6:00pm) Eur. Retail Sales Sep prev -1.2% (9:00pm)</p> <p>NEW ZEALAND RBNZ 2yr Inflation Expectations Q4 prev 2.83% (1:00pm)</p> <p>UNITED STATES Consumer Credit Sep exp \$10.0bn prev - \$15.6bn (7:00am)</p>	<p>9 CHINA CPI Oct y/y prev 0.0% (12:30pm) PPI Oct y/y prev -2.5% (12:30pm)</p> <p>JAPAN Current Account Sep prev ¥2.3tr (10:50am)</p> <p>NEW ZEALAND Retail Card Spending Oct prev -0.8% (8:45am)</p>	<p>10 AUSTRALIA RBA Statement on Monetary Policy (11:30am)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Oct prev 45.3 (8:30am)</p> <p>UNITED KINGDOM GDP Q3 prev 0.2% (6:00pm)</p> <p>UNITED STATES UoM Consumer Sentiment Nov prev 63.8 (2:00am)</p>

Economic Calendar

November 2023



MON	TUE	WED	THU	FRI
<p>13 AUSTRALIA RBA's Kohler Speech (10:30am)</p>	<p>14 AUSTRALIA WBC-MI Cons. Sent. Nov prev 82.0 (10:30am) NAB Business Survey Oct (11:30am) Confidence prev 1 Conditions prev 11 EURO ZONE Eur. ZEW Expectations Nov prev 2.3 (9:00pm) Eur GDP Q3 Second Est. (9:00pm) NEW ZEALAND Food Price Index Oct prev -0.4% (8:45am) UNITED KINGDOM ILO Unemployment Rate Sep (6:00pm) UNITED STATES NFIB Small Business Optimism Oct prev 90.8 (10:00pm) CPI Oct prev 0.4% (12:30am)</p>	<p>15 AUSTRALIA Wage Price Index Q3 (11:30am) q/q exp 1.3% prev 0.8% y/y exp 3.9% prev 3.6% CHINA Ind. Production Oct y/y prev 4.5% (1:00pm) Retail Sales Oct y/y prev 5.5% (1:00pm) EURO ZONE Eur. Ind. Production Sep prev 0.6% (9:00pm) Eur. Trade Balance Sep prev €11.9 (9:00pm) JAPAN GDP Q3 prev 1.2% (10:50am) NEW ZEALAND Net Migration Sep prev 9980 (8:45am) UNITED KINGDOM CPI Oct y/y prev 6.7% (6:00pm) UNITED STATES Retail Sales Oct prev 0.7% (12:30am) PPI Oct prev 0.5% (12:30am) NY Empire Mfg Nov prev -4.6 (12:30am) Business Inventories Sep prev 0.4% (2:00am)</p>	<p>16 AUSTRALIA MI Consumer Inflation Expectations Nov prev 4.8% (11:00am) Labour Force Survey Oct (11:30am) Employment Change exp 25k prev 6.7k Unemployment Rate exp 3.6% prev 3.6% Participation Rate exp 66.8% prev 66.7% JAPAN Machinery Orders Sep prev -0.5% (10:50am) UNITED STATES Import Price Index Oct prev 0.1% (12:30am) Philadelphia Fed Index Nov prev -9 (12:30am) Industrial Production Oct prev 0.3% (1:15am) NAHB Housing Market Index Nov prev 40 (2:00am) Kansas City Fed Index Nov prev -8 (3:00am)</p>	<p>17 NEW ZEALAND PPI Q3 prev 0.2% (8:45am) UNITED KINGDOM Retail Sales Oct prev -0.9% (6:00pm) UNITED STATES Housing Starts Oct prev 7.0% (12:30am) Building Permits Oct prev -4.5% (12:30am)</p>
<p>20 UNITED KINGDOM Rightmove House Prices Nov prev 0.5% (11:01am) UNITED STATES Leading Index Oct prev -0.7% (2:00am)</p>	<p>21 AUSTRALIA RBA's Gov. Bullock Panel (10:00am) RBA's Schwartz Speech (10:45am) RBA Board Meeting Minutes (11:30am) NEW ZEALAND Trade Balance Oct prev -\$2.3bn (8:45am) UNITED KINGDOM Public Sector Borrowing Oct prev £13.5 (6:00pm) UNITED STATES Chicago Fed Nat Act Index Oct prev 0.02 (12:30am) Existing Home Sales Oct prev -2.0% (2:00am)</p>	<p>22 AUSTRALIA WBC Leading Index Oct prev -0.34% (10:30am) RBA's Gov. Bullock Speech (7:35pm) EURO ZONE Eur. Consumer Confidence Nov prev -17.9 (2:00am) UNITED STATES Durable Goods Orders Oct (12:30am) UoM Consumer Sentiment Nov Final (2:00am)</p>	<p>23 EURO ZONE HCOB Mfg PMI Nov Prel. (8:00pm) HCOB Services PMI Nov Prel. (8:00pm) UNITED KINGDOM S&P Global Mfg PMI Nov Prel. (8:30pm) S&P Global/CIPS Services PMI Nov Prel. (8:30pm)</p>	<p>24 EURO ZONE Ger. IFO Business Climate Survey Nov prev 86.9 (8:00pm) JAPAN CPI Oct y/y prev 3.0% (10:30am) NEW ZEALAND Retail Sales Volumes Q3 prev -1.0% (8:45am) UNITED KINGDOM GfK Consumer Sentiment Nov prev -30 (11:01am) UNITED STATES S&P Global Mfg PMI Nov Prel. (1:45am) S&P Global Services PMI Nov Prel. (1:45am)</p>

Economic Calendar

November 2023



MON	TUE	WED	THU	FRI
<p>27</p> <p>CHINA Industrial Profits Oct y/y prev 11.9% (12:30pm)</p> <p>UNITED STATES New Home Sales Oct prev 12.3% (2:00am) Dallas Fed Index Nov prev -19.2 (2:30am)</p>	<p>28</p> <p>AUSTRALIA Retail Sales Oct prev 0.9% (11:30am)</p> <p>EURO ZONE Eur. M3 Money Supply Oct y/y prev -1.2% (8:00pm)</p> <p>UNITED STATES FHFA House Prices Sep (1:00am) S&P CoreLogic CS House Prices Sep (1:00am) Consumer Confidence Index Nov (2:00am) Richmond Fed index Nov (2:00am)</p>	<p>29</p> <p>AUSTRALIA Construction Work Done Q3 exp 1.3% prev 0.4% (11:30am) Monthly CPI Indicator Oct y/y exp 5.5% prev 5.6% (11:30am)</p> <p>EURO ZONE Eur. Consumer Confidence Nov Final (9:00pm) Eur. Economic Confidence Nov prev 93.3 (9:00pm) Ger. CPI Nov y/y (12:00am)</p> <p>NEW ZEALAND RBNZ Policy Decision (12:00pm) Official Cash Rate exp 5.50% prev 5.50%</p> <p>UNITED STATES GDP Q3 Second Est. (12:30am)</p>	<p>30</p> <p>AUSTRALIA Private Sector Credit Oct prev 0.5% (11:30am) Private Capital Expenditure Q3 exp -0.6% prev 2.8% (11:30am) Building Approvals Oct (11:30am)</p> <p>CHINA NBS Mfg PMI Nov prev 49.5 (12:30pm) NBS Non-Mfg PMI Nov prev 50.6 (12:30pm)</p> <p>EURO ZONE Eur. CPI Nov y/y (9:00pm) Unemployment Rate Oct (9:00pm)</p> <p>JAPAN Industrial Production Oct (10:50am)</p> <p>NEW ZEALAND Building Permits Oct prev -4.7% (8:45am) ANZ Business Confidence Nov prev 23.4 (11:00am)</p> <p>UNITED STATES Personal Income Oct prev 0.3% (12:30am) Personal Spending Oct prev 0.7% (12:30am) PCE Deflator Oct prev 0.4% (12:30am) Chicago PMI Nov (1:45am) Pending Home Sales Oct prev 1.1% (2:00am)</p>	<p>1</p> <p>AUSTRALIA CoreLogic Dwelling Prices Nov (12:01am)</p> <p>CHINA Caixin Mfg PMI Nov (12:45pm)</p> <p>JAPAN Jobless Rate Oct prev 2.6% (10:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Nov prev 88.1 (8:00am)</p> <p>UNITED KINGDOM S&P Global Mfg PMI Nov Final (8:30pm)</p> <p>UNITED STATES S&P Global Mfg PMI Nov Final (1:45am) Construction Spending Oct (2:00am) ISM Mfg Nov (2:00am)</p>

November 2023

Contact Listing

Chief Economist

Besa Deda
dedab@stgeorge.com.au
+61 404 844 817

Senior Economist

Jarek Kowcza
jarek.kowcza@stgeorge.com.au
+61 481 476 436

Senior Economist

Pat Bustamante
pat.bustamante@stgeorge.com.au
+61 468 571 786

Economist

Jameson Coombs
jameson.coombs@stgeorge.com.au
+61 401 102 789

The information contained in this report ("the Information") is provided for, and is only to be used by, persons in Australia. The information may not comply with the laws of another jurisdiction. The Information is general in nature and does not take into account the particular investment objectives or financial situation of any potential reader. It does not constitute, and should not be relied on as, financial or investment advice or recommendations (expressed or implied) and is not an invitation to take up securities or other financial products or services. No decision should be made on the basis of the Information without first seeking expert financial advice. For persons with whom St.George has a contract to supply Information, the supply of the Information is made under that contract and St.George's agreed terms of supply apply. St.George does not represent or guarantee that the Information is accurate or free from errors or omissions and St.George disclaims any duty of care in relation to the Information and liability for any reliance on investment decisions made using the Information. The Information is subject to change. Terms, conditions and any fees apply to St.George products and details are available. St.George or its officers, agents or employees (including persons involved in preparation of the Information) may have financial interests in the markets discussed in the Information. St.George owns copyright in the information unless otherwise indicated. The Information should not be reproduced, distributed, linked or transmitted without the written consent of St.George.

Any unauthorised use or dissemination is prohibited. Neither St.George Bank - A Division of Westpac Banking Corporation AB 33 007 457 141 AFSL 233714 ACL 233714, nor any of Westpac's subsidiaries or affiliates shall be liable for the message if altered, changed or falsified.