

# Economic Calendar

July 2022



MON	TUE	WED	THU	FRI
				<b>1</b> <b>AUSTRALIA</b> CoreLogic Dwelling Prices Jun exp -0.7% prev -0.3% (10am) <b>CHINA</b> Caixin Mfg PMI Jun exp 50.2 prev 48.1 (11:45am) <b>EURO ZONE</b> Markit Mfg PMI Jun Final exp 52.0 prev 52.0 (6pm) CPI Jun y/y exp 8.5% prev 8.1% (7pm) <b>JAPAN</b> Job to Applicant Ratio May exp 1.24 prev 1.23 (9:30am) Nikkei Mfg PMI Jun Final prev 52.7 (10:30am) <b>NEW ZEALAND</b> ANZ Consumer Confidence Jun prev 82.3 (8am) Building Permits May prev -8.5% (8:45am) <b>UNITED KINGDOM</b> Markit Mfg PMI Jun Final exp 53.4 prev 53.4 (6:30pm) <b>UNITED STATES</b> Markit Mfg PMI Jun Final exp 52.4 prev 52.4 (11:45pm) Construction Spending May exp 0.4% prev 0.2% (12am) ISM Mfg Jun exp 54.5 prev 56.1 (12am)
<b>4</b> <b>AUSTRALIA</b> MI Inflation Jun y/y prev 4.8% (11am) ANZ Job Ads Jun prev 0.4% (11:30am) Housing Finance May (11:30am) Investor exp -4.5% prev -4.8% Owner-occupier exp -5.5% prev -7.3% Total exp -5% prev -6.4% Building Approvals May exp -5% prev -2.4% (11:30am) <b>EURO ZONE</b> Sentix Investor Conf. Jul exp -20.0 prev -15.8 (6:30pm) PPI May y/y exp 37.1% prev 37.2% (7pm)	<b>5</b> <b>AUSTRALIA</b> RBA Board Meeting (2:30pm) Cash Rate Target exp 1.35% prev 0.85% <b>CHINA</b> Caixin Serv. PMI Jun exp 49.0 prev 41.4 (11:45am) <b>EURO ZONE</b> Markit Services PMI Jun Final prev 52.8 (6pm) <b>JAPAN</b> Nikkei Serv. PMI Jun Final prev 54.2 (10:30am) <b>UNITED KINGDOM</b> Markit Serv. PMI Jun Final prev 53.4 (6:30pm) <b>UNITED STATES</b> Factory Orders May exp 0.5% prev 0.3% (12am) Durable Goods Orders May Final exp 0.7% prev 0.7% (12am)	<b>6</b> <b>EURO ZONE</b> Ger. Factory Orders May exp -1.3% prev -2.7% (4pm) Retail Sales May exp 0.6% prev -1.3% (7pm) <b>UNITED STATES</b> Markit Services PMI Jun Final exp 51.6 prev 51.6 (11:45pm) ISM Non-Mfg Jun exp 54.2 prev 55.9 (12am) FOMC Meeting Minutes Jun 15 (4am)	<b>7</b> <b>AUSTRALIA</b> Trade Balance May exp \$10.6 prev \$10.5bn (11:30am) <b>EURO ZONE</b> Ger. Indust. Production May exp -0.3% prev 0.7% (4pm) <b>UNITED STATES</b> Trade Bal. May exp -\$84.9bn prev -\$87.1bn (10:30pm)	<b>8</b> <b>CHINA</b> PPI Jun y/y exp 6.0% prev 6.4% (11:30am 9 Jul) CPI Jun y/y exp 2.5% prev 2.1% (11:30am 9 Jul) <b>JAPAN</b> Current Account May exp ¥162.0bn prev ¥501.1bn (9:50am) <b>UNITED STATES</b> Non-farm Payrolls Change Jun exp 250k prev 390k (10:30pm) Unemployment Rate Jun exp 3.6% prev 3.6% (10:30pm) Average Hrly Earnings Jun exp 0.3% prev 0.3% (10:30pm) Cons. Credit May exp \$30.0bn prev \$38.1bn (5am)

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<p><b>11</b> <b>JAPAN</b> Machinery Orders May prev 10.8% (9:50am) <b>NEW ZEALAND</b> Card Spending Retail Jun prev 1.9% (8:45am)</p>	<p><b>12</b> <b>AUSTRALIA</b> WBC-MI Consumer Confidence Jul prev 86.4 (10:30am) NAB Business Survey Jun (11:30am) Business Conditions prev 16 Business Confidence prev 6 <b>EURO ZONE</b> EU ZEW Expectations Jul prev -28.0 (7pm) <b>NEW ZEALAND</b> Net Migration May prev -80 (8:45am)</p>	<p><b>13</b> <b>CHINA</b> Trade Balance Jun prev US\$78.8bn (TBC) Exports Jun y/y prev 16.9% (TBC) Imports Jun y/y prev 4.1% (TBC) <b>NEW ZEALAND</b> RNZ Policy Setting (12pm) OCR Decision exp 2.50% prev 2.00% <b>EURO ZONE</b> Industrial Production May prev 0.4% (7pm) <b>UNITED KINGDOM</b> Industrial Production May prev -0.6% (4pm) <b>UNITED STATES</b> CPI Jun m/m exp 1.0% prev 1.0% (10:30pm) Federal Reserve's Beige Book (4am)</p>	<p><b>14</b> <b>AUSTRALIA</b> Cons. Inflation Expect. Jul prev 6.7% (11am) Labour Force Jun (11:30am) Employment Change exp 35k prev 60.6k Unemployment Rate exp 3.8% prev 3.9% Participation Rate exp 66.7% prev 66.7% <b>JAPAN</b> Industrial Production May Final prev -7.2% (2:30pm) <b>UNITED STATES</b> PPI Jun y/y prev 10.8% (10:30pm)</p>	<p><b>15</b> <b>CHINA</b> Industrial Production Jun y/y prev 0.7% (12pm) GDP Q2 y/y exp 0.3% prev 4.8% (12pm) Retail Sales Jun y/y prev -6.7% (12pm) <b>EURO ZONE</b> Trade Balance May prev -€31.7bn (7pm) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI June prev 52.9 (8:30am) <b>UNITED STATES</b> NY Empire Mfg Jul prev -1.2 (10:30pm) Retail Sales Jun prev -0.3% (10:30pm) Import Price Index Jun prev 0.6% (10:30pm) Export Price Index Jun prev 2.8% (10:30pm) Industrial Production Jun prev 0.1% (11:15pm) Business Inventories May prev 1.2% (12am) UoM Cons. Sentiment Jul Prel. prev 50.0 (12pm)</p>
<p><b>18</b> <b>NEW ZEALAND</b> CPI Q2 q/q prev 1.8% (8:45am) <b>UNITED KINGDOM</b> Rightmove House Prices Jul prev 0.3% (9:01am) <b>UNITED STATES</b> NAHB Housing Market Index Jul prev 67 (12am) Total Net TIC flows May prev \$1.3bn (6am)</p>	<p><b>19</b> <b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am) RBA's Bullock Speech (12pm) <b>EURO ZONE</b> CPI June y/y Final (7pm) <b>UNITED KINGDOM</b> ILO Unemployment Rate May prev 3.8% (4pm) <b>UNITED STATES</b> Housing Starts Jun prev -14.4% (10:30pm) Building Permits Jun prev -7.0% (10:30pm)</p>	<p><b>20</b> <b>AUSTRALIA</b> RBA's Gov. Lowe Speech (9:10am) WBC Leading Index Jun prev -0.06% (10:30am) <b>EURO ZONE</b> Cons. Confidence Jul Prel. prev -23.6 (12am) <b>UNITED KINGDOM</b> CPI Jun prev 0.7% (4pm) <b>UNITED STATES</b> Existing Home Sales Jun prev -3.4% (12am)</p>	<p><b>21</b> <b>AUSTRALIA</b> NAB Business Confidence Q2 (11:30am) <b>EURO ZONE</b> ECB Policy Decision (10:15pm) Main Refinancing Rate prev 0.0% <b>NEW ZEALAND</b> Trade Balance Jun prev \$263m (8:45am) Credit Card Spending Jun prev 1.8% (1pm) <b>UNITED KINGDOM</b> Public Sector Borrowing Jun prev £13.2bn (4pm) <b>UNITED STATES</b> Philadelphia Fed Index Jul prev -3.3 (10:30pm) Leading Index Jun prev -0.4% (12am)</p>	<p><b>22</b> <b>EURO ZONE</b> Markit Mfg PMI Jul Prel. (6pm) Markit Services PMI Jul Prel. (6pm) <b>JAPAN</b> CPI Jun y/y prev 2.5% (9:30am) Nikkei Services PMI Jul Prel. (10:30am) Nikkei Mfg PMI Jul Prel. prev 52.7 (10:30am) <b>UNITED KINGDOM</b> GfK Consumer Sentiment Jul prev -41 (9:01am) Retail Sales Jun prev -0.5% (4pm) Markit Mfg PMI Jul Prel. (6:30pm) Markit Services PMI Jul Prel. (6:30pm) <b>UNITED STATES</b> Markit Manufacturing PMI Jul Prel. (11:45pm) Markit Services PMI Jul Prel. (11:45pm)</p>

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<p><b>25</b></p> <p><b>EURO ZONE</b> Ger. IFO Business Climate Survey Jul prev 92.3 (6pm)</p> <p><b>UNITED STATES</b> Chicago Fed Nat Act Index Jun prev 0.01 (10:30pm) Dallas Fed Index Jul prev -17.7 (12:30am)</p>	<p><b>26</b></p> <p><b>UNITED STATES</b> FHFA House Prices May prev 1.6% (11pm) S&amp;P CoreLogic CS House Prices May prev 1.8% (11pm) Cons. Confidence Index Jul prev 98.7 (12am) Richmond Fed Index Jul prev -19 (12am) New Home Sales Jun prev 10.7% (12am)</p>	<p><b>27</b></p> <p><b>AUSTRALIA</b> CPI Q2 (11:30am) Headline q/q exp 1.5% prev 2.1% Headline y/y exp 5.8% prev 5.1% Underlying q/q exp 1.3% prev 1.4% Underlying y/y exp 4.5% prev 3.7%</p> <p><b>CHINA</b> Industrial Profits Jun y/y prev -6.5% (11:30am)</p> <p><b>EURO ZONE</b> M3 Money Supply Jun y/y prev 5.6% (6pm)</p> <p><b>UNITED STATES</b> Durable Goods Orders Jun Prel. (10:30pm) Pending Home Sales Jun prev 0.7% (12am) FOMC Meeting Decision (4am) Federal Funds Rate exp 2.25% - 2.50% prev 1.50% - 1.75%</p>	<p><b>28</b></p> <p><b>AUSTRALIA</b> Retail Sales Jun exp 0.6% prev 0.9% (11:30am) Trade Price Indices Q2 (11:30am) Export Prices prev 18.0% Import Prices prev 5.1%</p> <p><b>EURO ZONE</b> Economic Confidence Jul prev 104.0 (7pm) Consumer Confidence Jul Final (7pm)</p> <p><b>NEW ZEALAND</b> ANZ Business Confidence Jul prev -62.6 (11am)</p> <p><b>UNITED KINGDOM</b> Nationwide House Prices Jul prev 0.3% (28 Jul - 4 Aug)</p> <p><b>UNITED STATES</b> GDP Annualised Q2 prev -1/6% (10:30pm) Core PCE Q2 prev 5.2% (10:30pm) Kansas City Fed Index Jul prev 12 (1am)</p>	<p><b>29</b></p> <p><b>AUSTRALIA</b> PPI Q2 prev 1.6% (11:30am) Priv. Sector Credit Jun prev 0.8% (11:30am)</p> <p><b>CHINA</b> Mfg. PMI Jul prev 50.2 (11:30am Sun 31 Jul) Non-mfg PMI Jul prev 54.7 (11:30am Sun 31 Jul)</p> <p><b>EURO ZONE</b> CPI Jul y/y (7pm) GDP Q2 prev 0.6% (7pm)</p> <p><b>JAPAN</b> Job to Applicant ratio Jun (9:30am) Industrial Production Jun Prel. (9:50am)</p> <p><b>NEW ZEALAND</b> ANZ Consumer Confidence Jul prev 80.5 (8am)</p> <p><b>UNITED STATES</b> Employment Cost Index Q2 prev 1.4% (10:30pm) Personal Income Jun prev 0.5% (10:30pm) Personal Spending Jun prev 0.2% (10:30pm) PCE Core Jun prev 0.6% (10:30pm) MNI Chicago PMI Jul prev 56.0 (11:45pm) UoM Consumer Sentiment Jul Final (12am)</p>

Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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